



MÉXICO D.F.

Paseo de Tamarindos, 90, Arcos Bosques
Torre 1, Piso 30
Col. Bosques de las Lomas
Delegación Cuajimalpa, CP 05120
MÉXICO

www.accionamx.com



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Mexico
*Pioneers in Development and
Sustainability*



The companies of ACCIONA in Mexico are subsidiaries of ACCIONA, S.A., one of Spain's largest corporations, a leader in development and management activities in the areas of infrastructure, renewable energy, water and services which contribute actively to sustainable development. With a century of experience and consisting of more than 34,000 professionals worldwide, ACCIONA is strongly committed to developing a solid and foundation in Mexico. It is present in more than 30 countries on five continents.





demand

Construction solutions and advanced work execution technology. Clean energy and comprehensive water cycle management. Eco-efficient homes. ACCIONA contributes its technology and expertise to meet a growing demand for sustainable solutions.

↖ demand

Renewable energy

The world's population continues to grow and with it the need for energy. Lighting our homes is not enough. We consume enormous amounts of energy to function in a modern, mobile and technologically advanced world. ACCIONA aims to satisfy energy demand through renewable energy sources so that future generations receive the resources they need for their growth.

In 2014, ACCIONA owns renewable assets totalling 8,350 MW.

Infrastructures

The economy of Latin American countries is growing rapidly and infrastructures need to keep up with that pace.

ACCIONA covers all aspects of construction, offering its clients expertise in design, engineering and execution of all types of works, as well as subsequent management and maintenance.

The Company is involved in numerous projects around the world, building highways, bridges, hospitals, ports, iconic buildings, tunnels, high-speed railways and airports. It also operates and provides maintenance for any infrastructure.

Water

Eight percent of the world population lives in areas where water safety is threatened. Fresh water accounts for only 3% of the planet's water resources so the demand for water is one of the most pressing problems of our time. ACCIONA is a leader in the field of desalination and water treatment. ACCIONA currently serves the supply needs of 70 million people worldwide.

→ ACCIONA ON THE MAP



ACCIONA Service

The company presents itself as a global service operator, both in the public and private sectors. Its business model is designed to offer an array of services and even integrated service management (Facility Management), giving the customer great management and operation flexibility in all non-core business activities.

It has established itself as a global services partner, thanks to an experience of more than 45 years in service management and delivery, a strong, multidisciplinary management team with international experience and a highly skilled workforce of about 12,000 employees.



sustainability

↖ sustainability

Some of the forces putting enormous pressure on business and society include the rapid growth of developing markets, climate change and energy and water security.

ACCIONA centers its strategy on economic growth, environmental balance and social progress as touchstones of its Sustainability Policy. This way it consolidates its position among the most advanced companies in sustainable practices.

The company articulates its sustainability strategy through the Sustainability Master Plan (SMP 2015), a roadmap that integrates all initiatives in this field and sets objectives in various areas, including Innovation, Environment, Society, People, Value Circle, Good Governance, Dialogue with Stakeholders, Outreach and Leadership, and Accountability.

The objectives of the SMP, both in 2015 and in its annual breakdown, address the need to competitively overcome social and environmental challenges everywhere ACCIONA operates.

With the aim of leading and coordinating sustainability actions, since 2009 ACCIONA has had a Sustainability Committee within the Board of Directors.

Evaluation of impact: a challenge and a distinguishing feature

ACCIONA projects should be consistent with the company's sustainable business model which is why we have developed a methodology for identifying, evaluating and managing social impacts stemming from our projects, applicable to our various projects and geographic contexts.

Within the framework of the Sustainability Master Plan (SMP) 2015, ACCIONA is committed to implement its social impact management methodology in 100% of projects in the main divisions which meet required conditions.

For the Company, contributing value to the communities where it does business means effectively contributing to solutions that improve the citizens' quality of life and environment and facilitating their access to citizens' rights.

2015 SUSTAINABILITY MASTER PLAN





leadership

↑ leadership

ACCIONA provides access to basic electricity services for disadvantaged communities without the provision of access to networks.

The "Light at Home Oaxaca" project will benefit about 9,000 households (25,000 people) in the next four years.

Recognition of ACCIONA as a leader in sustainability is complemented by sharing and disseminating a business model based on sustainable development opportunities.

Innovation

ACCIONA's commitment to innovation has a long history within the Company.

We work in the most innovative technological lines, covering everything related to renewable energy production —wind, photovoltaic and solar thermal— construction with new materials, process improvement and sustainable construction, as well as water desalination and wastewater treatment.

The Company's R&D and innovation efforts stand out for aiming to make innovation part of our business, collaborating and harnessing synergies from specific know-how and various divisions.

Environment

The strategic lines of ACCIONA's environmental strategy are the fight against climate change, the sustainable use of natural resources and the protection of biodiversity.

The Company focuses on the environmental variable in its decision making and business operations, with the key objective of reducing the environmental impact of its activities. This is reflected in the company's focus on low-carbon models, in environmental performance accountability and in setting continuous improvement targets and environmental commitments under its 2015 Sustainability Master Plan (SMP 2015). In order to consolidate its leadership in sustainability among its stakeholders and underscore its commitment with the SMP 2015,

ACCIONA participates actively with international organizations. During 2013, the Company boosted its presence in Latin America and participated in regional WBCSD (World Business Council for Sustainable Development) networks, CESPEDS in Mexico.

Listing in sustainability indexes

ACCIONA inspires the trust of institutional investors who understand sustainability as a good indicator of the quality of management and transparency. Proof of this is ACCIONA's presence in the main sustainability indexes, including DJSI World, FTSE4Good, Carbon Performance Leadership Index (CPLI) and Iberia 2013.



A growing presence



energy

energy

Mexico is known for its abundant natural resources, such as wind and sunlight, great sources of clean electricity. ACCIONA has been making advances in the field of renewable technologies for 20 years and is currently the leader in terms of installed wind capacity.

→ ACCIONA ENERGY OPERATING ASSETS IN MEXICO

EURUS	250.5 MW
OAXACA II	102 MW
OAXACA III	102 MW
OAXACA IV	102 MW

In Mexico, ACCIONA has focused on wind energy but has experience and interest in introducing other renewable energy technologies developed by the company worldwide. As can be expected from a leading and innovative company, it looks to the future and commits to investing in new technologies that promote a cleaner and sustainable world.

Wind

ACCIONA is a vertically integrated company that contributes at all levels of the wind energy value chain to creating shareholder value. ACCIONA develops and builds its own projects. It designs, manufactures, installs and commissions the turbines, and handles the operation and maintenance of wind farms.

ACCIONA is one of the global leaders in wind power. It owns about 7,000 MW in 13 countries and has installed an additional 1,500 MW for customers. Its total wind production in 2013 exceeded 18 TWh.

ACCIONA is a leader in installed wind power in Mexico, with a operational total of 556.50 MW, accounting for a market share of 28% of the country total at the end of 2013.

In November 2009, the Company concluded the assembly of the Eurus wind farm in the state of Oaxaca, a facility with 250.5 MW of total power.

In 2011 ACCIONA finished construction of three wind farms also located in the Isthmus of Tehuantepec, Oaxaca State, with a combined capacity of 306 MW and an investment of over USD 600 million.

In terms of its installations for clients, in the second quarter of 2014 the Company has begun the construction of Ventika and Ventika II in the state of Nuevo León, totaling 252 MW with 84 3-MW ACCIONA Windpower turbines. These wind farms, which represent an investment of 650 million U.S. dollars (about 470 million euros), are

expected to be commissioned in the second quarter of 2016.

ACCIONA is currently negotiating an agreement for the turnkey construction of a wind farm for customers totalling 49.5 MW, also in the Isthmus of Tehuantepec, including 1.5-MW ACCIONA Windpower wind turbines.

The Company has other wind projects under development in the country and is also working on initiatives in other renewable technologies.

All this in order to consolidate its strong presence in Mexico in the clean energy sector, with installations in areas with excellent wind resources, guaranteeing ROI and enabling value creation in a priority country for the company.

→ ACCIONA is one of the leading wind energy promoters in the world. The company has 7,000 MW in own facilities and has built an additional 1,500 MW for customers.

Unlimited possibilities



EURUS WIND FARM Ambition

Boasting 167 1.5-MW ACCIONA Windpower wind turbines, Eurus stands out as a self-supply project developed by ACCIONA and cement company Cemex. The energy generated annually by the wind farm is equivalent to the consumption of a population of 500,000 and prevents 600,000 tonnes of CO₂ per year, i.e., about 25% of total emissions by a population of that size.



Supporting local communities

All ACCIONA divisions in Mexico work very closely with people and their needs. One of the initiatives that has been launched in the state of Oaxaca is an ambitious community investment plan, which includes numerous activities and initiatives related to sustainability education, professional capacity, promotion of women, infrastructure improvement and environmental recovery.

energy

Wind turbine manufacturing

ACCIONA Windpower manufactures wind turbines for its own and third-party wind farms. We have been developing and operating wind farms for more than twenty years, so we know developers' needs. In 2013, ACCIONA presented the upgraded version of the AW 116/3000, a wind turbine with a rotor diameter of 116 meters. This model has a market-leading power curve and an optimal energy cost in areas with moderate winds. It also offers exceptional performance virtually anywhere on the planet.

Thermal energy

Concentrated solar power (CSP) systems deploy thousands of mirrors to focus sunlight toward a single collector. This technology produces clean, reliable and cost-effective renewable energy.

ACCIONA is at the forefront in the study of this promising technology. The company has designed, developed, built and currently operates the Nevada Solar One, a 64 MW

plant with capacity to produce enough electricity to meet the annual power needs of 14,000 households. ACCIONA has built five 50-MW plants in Spain which have boosted our total property solar thermal power to 314 MW. They have a total capacity for covering the electricity consumption of more than 180,000 households.

Photovoltaic solar energy

Photovoltaic systems were originally developed for use in space. However, they have become one of the cleanest renewable technologies on Earth, providing off-grid and grid electricity.

ACCIONA develops very large PV plants, with over 115 MWp installed. These include the Amareleja plant in Portugal, which is one of the largest in the world with 46 MWp.

ACCIONA is currently involved in several projects related to photovoltaics in various stages of development around the world. One of them is the Sishen plant (94 MWp),

in South Africa, currently under construction. We are determined to apply our knowledge in the Mexican market.

Biomass

ACCIONA has an active presence in the biomass field. Its three operating plants in Spain total 61 MW of installed capacity and process nearly 400,000 tonnes of cereal straw and other agricultural and forest waste to produce electricity equivalent to the consumption of about 140,000 households without increasing CO₂ emissions.

The Sangüesa plant (operational since 2002) was a real pioneer in southern Europe, and the recent Miajadas plant is the first in Spain to work with both straw and wood material.

Operation and monitoring

Energy is created and consumed simultaneously, in real time. It is therefore essential to monitor and control facility operations at all times, 24 hours a day. Monitoring is handled by ACCIONA control

centers (CECOER), headquartered in Pamplona (Spain), and centers in Chicago (U.S.), Mexico City and Melbourne (Australia). These offices oversee the overall operation of more than 6,000 wind turbines worldwide, in addition to solar, hydro and biomass power plants and electrical substations.

The CECOER is essential for ensuring maximum system availability and facilitating the energy feeding into the electrical system.

Building infrastructure to support the growth of Mexico



infrastructure

ACCIONA meets the challenge of achieving sustainable integrated development of cities. Its activity is based on innovation, quality, technology and experience.

ENGINEERING, CONSTRUCTION AND OPERATION

Designing an education

The Polytechnic University of San Luis Potosí is the first project under concession of a university in Latin America. The campus has 18 buildings and a capacity for 5,000 students.

ACCIONA has designed and built the campus and will operate it over the next ten years. This contracting model in practice implies the first application in the educational environment of a funding model already established in transport infrastructure (motorways, railways, etc.).

The foundations of sustainability

The 100-year-old ACCIONA Infrastructures builds public and private structures such as bridges, highways, tunnels, railways, dams, ports, airports, schools, industrial factories, power generation facilities and hospitals. ACCIONA is involved in all phases of its projects to ensure that their activities are executed in accordance with sustainable construction principles. Quite literally, ACCIONA is laying the foundation of its future.

The company boasts major projects including the Petronas Towers in Malaysia, the Ting Kau Bridge in Hong Kong, Chile's Red Vial Litoral Central and the largest private port complex in Latin America, which is being built in the Brazilian city of Rio de Janeiro.

In Mexico, ACCIONA has completed several projects, including social infrastructure, transport and real estate projects.

ACCIONA applies its outstanding expertise in hospital construction. The last one built has been the Metepec Hospital (236 beds), the sixth health center built by ACCIONA in the country. They include three hospitals and a medical center for the Mexican Social Security Institute (Instituto Mexicano del Seguro Social, IMSS), the Tecate General Hospital (40 beds), the Rural Atzalán Hospital in Veracruz (30 beds), the Rural Mamentel Hospital in Campeche and the Family Medicine Unit in Mexicali, Baja California, which has ten medical offices. ACCIONA also manages the León Bajío Hospital since several years ago.

Another example of ACCIONA's involvement in the development of social infrastructures is the new campus of the Polytechnic University of San Luis Potosí, which ACCIONA designed, built and operates exclusively under concession.

Also in the field of academic buildings, in 2013 ACCIONA finished construction of Tower II of the Cuajimalpa Campus of the Metropolitan Autonomous University.



A highly experienced partner



TECHNOLOGICAL SOLUTIONS WITH PRACTICAL APPLICATIONS

Excellence in engineering innovation

ACCIONA increasingly works in the field of engineering and industry & energy construction. Our Research, Development and Innovation Center examines all projects jointly and separately. It boasts facilities for academic and industrial research aiming to develop innovative technological solutions with practical applications.

infrastructure

Civil works

ACCIONA has extensive experience in building extraordinary civil works, a now-global initiative that includes Mexico. ACCIONA enjoys worldwide reputation for the quality of its work. ACCIONA built the Ting Kau bridge in Hong Kong, the first great two-way cable-stayed bridge in the world. The company also built 25 km of the Amerigo Vespucci South motorway in Santiago, Chile, as part of a public-private partnership involving a \$195 million investment.

ACCIONA has also been responsible for several sections of the high-speed Spanish railway, in which it has used the most advanced and innovative systems.

In Mexico, ACCIONA was awarded the contract for the expansion of the entrance to the Port of Salina Cruz in the state of Oaxaca.

ACCIONA is building two thermal plants for the Federal Energy Commission (CFE). In July 2010 the CFE awarded ACCIONA

with the design, supply, construction and commissioning of the Baja California Sur III 43 MW power station in La Paz.

In November 2013, ACCIONA completed the 150 MW Baja California power plant located in Rosarito. This plant consists of three 50 MW aeroderivative gas turbines and will provide low-impact energy at times of peak energy demand in the region.

ACCIONA has also built three wind farms in Oaxaca totaling 306 MW which are 100% owned by ACCIONA. The company is awaiting the award of the contract to build the San Rafael Hydroelectric Plant in the state of Nayarit, a work promoted by a private sector company.

Transportation

ACCIONA is completing the construction of the Champotón viaducts, four 200 m bridges in the state of Campeche. In the first half of 2011, ACCIONA was awarded several important projects. These included

the construction of the 5 de mayo viaduct in the town of Puebla, construction of the first section of the Villahermosa Bypass (a 5 km stretch from the ring road to the city) in

Villahermosa, Tabasco, and the construction of the Ixtapaluca Distributor Road in the state of Mexico.



→ BAJA CALIFORNIA SUR POWER PLANT III (43 MW) IN LA PAZ

Building a modern society

This is an innovative project that will use byproducts from the oil refining process, help optimize the oil cycle and minimize its environmental impact in an environment of high ecological value such as Southern Baja California.

The power plant complies with the World Bank's energy efficiency guidelines and will provide energy to 100,000 La Paz residents and neighboring tourism areas.

Serving 50 million people



water

Our projects ensure that more than 50 million people in 20 countries around the world have access to clean water. It is essential to create sustainable sources of clean water for growing populations.

↓ Atotonilco WWTP

The Atotonilco will treat more than half of the wastewater generated by the 18 million inhabitants of Mexico City. It will be the world's largest wastewater treatment plant. It will have a nominal capacity of 35 m³/second, including the drainage of solid matter and sludge generated. It has a co-generation system that will use bio-gas produced in the digestion process and will maximize energy efficiency.

ACCIONA designs, builds, operates and maintains these water treatment projects for both public and private clients. Sustainability is a priority at all times.

ACCIONA's mission in this area is to be a leading provider of global solutions and contribute to the sustainable development of the water industry. To remain a global industry leader and meet our goals, we innovate in design, execution and operation of handling, purification and desalination plants.

Desalination by reverse osmosis

ACCIONA boasts a strong track record in the application of reverse osmosis technology in the desalination of sea water and brackish water, as demonstrated by more than 70 installations where the production of drinking water is higher than 1,8 million m³/day. In 2011 alone, our centers desalinated 98 million cubic meters of water, the equivalent of 39,200 Olympic swimming pools.

ACCIONA enjoys extensive experience in all phases of desalination projects including financing, design, construction, commissioning, operation and maintenance of plants. Each of these aspects has the solid backing of the company's R&D department.

Water treatment

ACCIONA provides solutions which, with minimal installation costs, optimize wastewater treatment processes and subsequent operation and maintenance. All this within the wide range of challenges that must be addressed in wastewater and drinking water treatment, such as towns of very different sizes, domestic urban waters and high industrial loads, highly-seasonal towns, plants located in areas with limited available space or high visual impact, as well as different discharge levels. ACCIONA has experience with rural towns and also to large cities.

Moreover, ACCIONA Agua is part of the consortium responsible for the construction



and subsequent operation of the largest sewage treatment plant in the world, located in Atotonilco, Mexico. As a result, we have built over 300 wastewater and drinking water

treatment plants, with a capacity of more than 11 million cubic meters daily, enough to supply more than 50 million people.

Our commitment to eco-efficiency comes true



real estate

Our projects aim towards sustainability and implement solutions that promote energy conservation, rational use of water and clean construction.

ACCIONA Parque Reforma specializes in selling residential property in Mexico City and Acapulco targeting the premium residential market. It has developed over 200,000 m² of green areas for more than 1,000 residential units.

Backed by strong technical and professional experience, the company takes into account sustainability criteria in its developments. One of its main objectives is developing projects that contribute to environmental conservation and that result in reduced costs for their owners.

ACCIONA Parque Reforma

The philosophy and business practices of ACCIONA Parque Reforma are based on three pillars:

- Commitment to construction quality and finishes, with a focus on excellence based on the application of the latest technologies, the use of top-quality materials and finishes and applying innovations that promote energy conservation, rational use of water and clean construction.

- Commitment to meeting delivery times. ACCIONA Parque Reforma has delivered each of its projects on time and in due form. It's no wonder that the company's track record has earned it such a good reputation in the Mexican real estate sector, giving our customers the trust to invest repeatedly in our developments.
- Commitment to customer service. ACCIONA Parque Reforma has an excellent after-sales service which includes a team of specialists that cater to each request of its residents. It also offers the flexibility of customizing the layout and finish of each residential unit during construction.

Currently ACCIONA Parque Reforma is promoting the second phase of the Playa Mar Tres Cantos in Acapulco, Gro., where towers 6 and 7 were delivered in July 2012.

In November 2011, we successfully launched the presale of the second phase of the Cumbres condo in Santa Fe, in the west of Mexico City, which is now almost fully sold and was delivered in February 2014.





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→ QUALITY, DESIGN, HARMONY AND SAFETY IN EVERY REAL ESTATE PROJECT
In Mexico for over 30 years

ACCIONA Parque Reforma is one of the leading real estate developers in the residential segment in Mexico. Over 30 years it has developed and marketed residential and office properties featuring the highest quality standards. It has become a benchmark in the industry thanks to its cutting-edge vision and the implementation of the latest technologies and eco-efficient criteria.



→ Economic data

Economic data for 2013 reflect the strong negative impact of the energy reform in Spain both on the operational and extraordinary accounts.

ACCIONA is one of Spain’s largest corporations, a leader in development and management activities in the areas of infrastructure, renewable energy, water and services. The company boasts a century of experience and a workforce of over 34,000 dedicated professionals. It is present in over 30 countries on five continents, and in 2013 it posted 6.61 billion euro in sales. ACCIONA is listed on the selective Ibex-35 stock index in Madrid and is a benchmark in the market.

ACCIONA focuses its strategy on economic growth, environmental balance and social progress. These are the keystones of its sustainability policy, which is part of a long-term company model, where business is closely intertwined with the challenges and opportunities of Sustainable Development. In the framework of these challenges, the company has implemented its advanced sustainability practices, articulated through its Master Plan (PDS 2015). Its objectives aim to contribute towards boosting the

organization's competitiveness and to bolstering its position as a leader in sustainable practices.

Creating business value at ACCIONA is inconceivable without innovation. In 2013, the company allocated 173.2 million euro to R&D, including efforts to deploy its innovation processes in its main markets.

One of its specific commitments is to steadily reduce its carbon footprint and to lead the transition towards a low-carbon economy. Thus, activities and ACCIONA in 2013 prevented the emission of more than 15 million tons of CO₂ into the atmosphere. In recognition of this commitment, the company has been included on such reputable sustainability indices as the Dow Jones Sustainability Index, FTSE4Good, MSCI ESG Index, STOXX®Sustainability, Carbon Disclosure Leadership Index (CDLI) and the Carbon Performance Leadership Index (CPLI) Iberia 2013.

→ Turnover
(million euros)

	2012	2013	Var.
Infrastructure	3,326	2,733	-17.8%
Energy	2,107	2,120	0.6%
Water	506	585	15.6%
Services	592	641	8.3%
Other activities	631	641	1.6%
Consolidation adjustments	-146	-113	
Sales figure	7,016	6,607	-5.8%

→ EBITDA
(million euros)

	2012	2013	Var.
Infrastructure	163	82	-49.6%
Energy	1,125	979	-13%
Water	41	54	30.5%
Services	18	20	13.5%
Other activities	86	93	7.6%
Consolidation adjustments	-3	0	
EBITDA	1,431	1,228	-14.1%

→ EBT
(million euros)

	2012	2013	Var.
Infrastructure	70	-28	n/a
Energy	166	7	-95.9%
Water	23	24	7.6%
Services	2	3	92.6%
Other activities	-14	21	n/a
Consolidation adjustments	-1	2	n/a
ORDINARY EBT	245	29	-88.1%
Extraordinary	1	-2,203	
EBT	246	-2,174	n/a